

P R E S S R E L E A S E

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Contact: Patrick Dufresne

Phone: (985) 652-9278

Baumer Foods Relocates to Globalplex Intermodal Terminal

(RESERVE, LOUISIANA)

Baumer Foods, Inc. has established a long-term leasing agreement with the Port of South Louisiana to re-locate its manufacturing and distribution operations to Globalplex Intermodal Terminal in Reserve, Louisiana. The newest tenant at the 335-acre industrial park was attracted through a partnership with St. John Parish. The official lease signing ceremony took place on Thursday, February 23, 2006, at the Globalplex Guest House in Reserve.

The company's 80 year-old production facility in New Orleans was ravaged by the floodwaters of Hurricane Katrina, which prompted the move to Globalplex. Negotiations between the Port and Baumer Foods were initiated by a referral from the St. John the Baptist Parish Office of Economic Development and President Nickie Monica.

The agreement between Baumer Foods, Inc. and the Port includes a 15-year lease for the 190,000 square foot facility at \$4.00 per square-foot. The Port recently purchased the building for the company to operate at the northern end of the 335-acre industrial park. Baumer Foods will begin operations at the Port in May 2006.

St. John the Baptist Parish economic development funds will provide inducements of \$10,000 per month on the lease for 16 months. The Louisiana Department of Economic Development will also provide \$1.5 million for improvements to the facility. The Port plans to sell \$4 million in bonds to cover additional upgrades for the project that will bring approximately 200 full-time jobs to the Port area.

Port of South Louisiana Executive Director Joel T. Chaisson believes that "the addition of Baumer Foods at Globalplex could open the door for other food producers, suppliers, bottlers, labeling, or trucking companies at the terminal. We see this as the beginning of a totally new cluster industry."

President and CEO Alvin Baumer, Jr., heads the company founded in 1923 by his parents, Alvin and Mildred Baumer. The internationally known food producer distributes to 75 nations worldwide and produces a variety of sauces and condiments including worcestershire, hot, steak, wing, teriyaki, and soy marinades and mustards under the brand name Crystal.



(from left to right) Mr. Joey Murray, Port of South Louisiana Commission President, Mr. Nickie Monica, St. John the Baptist Parish President, Mr. Alvin Baumer, Jr., Baumer Foods, Inc. President/CEO, and Mr. Joel Chaisson, Port of South Louisiana Executive Director