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Port Of South Louisiana
TRANSPORTATION CENTER OF THE AMERICAS
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Contact: Alexandra ‘Alex’ Hernández

Phone: (985) 652-9278

Email: ahernandez@portsl.com

Etimine USA Announces Potential \$200 Million Manufacturing Facility in St. John the Baptist Parish



RESERVE, LOUISIANA

Today, the Port of South Louisiana hosted the announcement by Louisiana Governor Bobby Jindal and Etimine USA President and CEO Gokhan Yazici of Etimine’s intention to build a \$200 million boron compound manufacturing and processing facility on the west bank of the Mississippi River within St. John the Baptist Parish and the Port of South Louisiana jurisdiction. Pending final decision, which should come by the first quarter of 2015, this venture will create 200 direct jobs with a salary of \$50,000 plus benefits and is further projected to establish another 590 new indirect jobs in the region, for a total of nearly 800 new jobs.

“Etimine USA is part of a growing international company that would be establishing its fourth location in the United States right here in Louisiana,” said Governor Jindal. “Etimine’s potential decision to build its new manufacturing facility in our state is further proof that Louisiana is leading the way for major new business investments, including world-scale projects in the chemical manufacturing sector, because of our strong business climate and skilled manufacturing workforce. Etimine would be joining a long list of companies that are choosing to expand in Louisiana and create high-paying jobs for our people, because it knows investing here will yield endless returns for its business.”

Etimine USA proposes to purchase 1,300 acres near the Gramercy Bridge for \$25 million and, upon final investment decision, construction could begin during the first quarter of 2015, with the facility to open in late 2017 or early 2018. Facility operations will be contained within 200 acres of the site. To secure the project, the State of Louisiana offered the company a \$3 million performance-based grant to offset site-acquisition costs. As added inducements, Etimine will receive the workforce solutions of LED FastStart[®], and is expected to use Louisiana's Quality Jobs and Industrial Tax Exemptions incentives.

"As a U.S. operational unit of the world's largest boron compound producer, Eti Maden Works General Management in Turkey, we believe our destiny has already chosen our destination – St. John the Baptist Parish, where we have found our hopes and promises," Yazici said. "Our proposed investment of today is like planting a tree of opportunities that would grow bigger and bigger, serving many industries for high-end applications of national interest. Where can one find a country in the world like the United States, where opportunities are ample, scope of imagination is boundless and progress is without limit? Knowing our strength and potential, with all our optimism, I am extremely hopeful to be a great contributor to the U.S. economy and to the economic prosperity of Louisiana for many years to come."

"The Port of South Louisiana welcomes Etimine," port Executive Director Paul Aucoin said. "The company will provide our area with 200 well-paying jobs while enhancing the port's position in moving cargo in North America."

"We're extremely excited about this announcement of the first large manufacturing project for the west bank of St. John the Baptist Parish," said St. John Parish President Natalie Robottom. "As with all great accomplishments, this win was the result of a cooperative effort and we look forward to working with Etimine USA to make their investment in our community a success for everyone involved."

ABOUT ETIMINE, USA

Etimine S.A., a subsidiary of Eti Maden İşletmeleri, a Turkish State owned Company, was established in 1984 in Luxembourg. Etimine S.A. has one subsidiary in Germany (Etimine GmbH), one in the USA (Etimine USA, Inc.), and one in China (Shanghai Etimine). Etimine USA was established in 2000 in Pittsburgh, Pennsylvania and is a leading marketer and distributor of Turkish refined boron minerals and chemicals to the U.S. market. Its compounds have a variety of applications: glass, ceramics, detergents/soaps, agriculture, metallurgy, corrosion inhibitors, flame retardation and wood preservation, adhesives, abrasives, etc.

ABOUT PORT OF SOUTH LOUISIANA

The Port of South Louisiana, a 54-mile port district on the Mississippi River between New Orleans and Baton Rouge encompassing St. Charles, St. John and St. James parishes, is the largest tonnage port in the western hemisphere and accounts for over 50% of all Louisiana imports/exports.



Louisiana Governor Bobby Jindal with Etimine USA President and CEO Gokhan Yazici (L) and Port of South Louisiana Commission President D. Paul Robichaux (R)



Etimine USA President and CEO Gokhan Yazici with Louisiana Governor Bobby Jindal (L) and Port of South Louisiana Commission President D. Paul Robichaux (R)



Port of South Louisiana Executive Director Paul G. Aucoin with Louisiana Governor Bobby Jindal (L) and Port of South Louisiana Commission President D. Paul Robichaux (R)



St. John the Baptist Parish President Natalie Robottom with Louisiana Governor Bobby Jindal (L) and Port of South Louisiana Commission President D. Paul Robichaux (R)

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For more information about the Port of South Louisiana or this particular topic, please contact Alexandra "Alex" Hernández, Public Information Officer, at (985) 652-9278 or ahernandez@portsl.com. www.portsl.com