

PRESS RELEASE

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NORANDA ALUMINA TO EXPAND FACILITY WITHIN PORT OF SOUTH LOUISIANA

GRAMERCY, LA.

The Port of South Louisiana is happy to report that today, Gov. John Bel Edwards and Noranda Bauxite & Alumina CEO David D’Addario announced the company will invest \$35 million to expand and upgrade its alumina refinery in St. James Parish. The company also plans to establish its company headquarters at the Gramercy complex.

The project will create 65 new direct jobs, including 15 corporate headquarters jobs, at an average annual salary of \$90,000, plus benefits. Louisiana Economic Development estimates the project will result in 185 new indirect jobs, for a total of 250 new jobs for St. James Parish, the Southeast Region and surrounding areas. In addition, the project will retain 395 existing jobs at the refinery. The plant, built by Kaiser Aluminum & Chemical Corp., has operated in St. James Parish since 1958. It is located on the east bank of the Mississippi River, less than a mile downriver from the Veterans Memorial Bridge.

Governor Edwards said: “This is a great opportunity to create new good-paying jobs and to secure hundreds of existing jobs at an industrial mainstay in our River Parishes. Noranda’s new ownership team is committed to the success of its business, and we are pleased to provide strategic assistance to their efforts to modernize and expand their operation in Gramercy.”

The project will include the design and installation of equipment to increase the production, storage and shipping capabilities of chemical-grade alumina. Known as CGA, the product is used in many industrial applications, including water treatment, flame retardants, catalysts for oil, gas and petrochemical refining, building materials and insulation.

D’Addario said: “These capital improvements represent the largest capital expenditure at Gramercy in more than a decade. The projects will not only expand the production capacity for our valued CGA customers and create new jobs for our community, they will help ensure the continuation of this business and its 400-plus jobs by enabling us to operate more efficiently and effectively and with even greater environmental responsibility. We are grateful to Louisiana Economic Development and Gov. Edwards for

the confidence they have shown in the success of our business as demonstrated by LED's significant financial support."

LED has been working with Noranda since May 2015 on business retention efforts at the alumina manufacturing site. To secure the project, LED offered the company an incentive package that includes the comprehensive solutions of LED FastStart®, the top-ranked state workforce training program in the nation. LED also offered Noranda a performance-based, forgivable loan of \$1 million under the state's Economic Development Award Program for facility construction and equipment, and a Modernization Tax Credit of \$200,000 a year for five years on capital investment for facility upgrades and equipment. The company is expected to utilize the state's Quality Jobs and Industrial Tax Exemption programs.

"The Port of South Louisiana is excited about Noranda's \$35 million investment in St. James Parish within our port district, together with the retention of existing jobs and the new jobs the expansion will create for the River Region community," said Executive Director Paul Aucoin of the Port of South Louisiana. "We look forward to working with Noranda throughout the process."

St. James Parish President Timothy "Timmy" Roussel said: "To hear an announcement of a \$35 million investment is good news to begin with, but to learn that this company wants to locate its corporate offices in St. James Parish brings it to another level. We commend Noranda and their new ownership. In speaking with Noranda representatives, it is the belief that we can make a difference – for the better – in people's lives, and my administration will continue to take advantage of every opportunity. I am happy for Noranda and for St. James Parish as well. This is a statement on their part that they want to continue to be a large part of our community, because St. James Parish is a great place to live, work, play and grow."

Michael Hecht, President and CEO of GNO, Inc. said: "GNO Inc. is proud to support Noranda's expansion in St. James Parish, which will create 65 jobs and result in a \$35 million capital expenditure. This announcement confirms that the River Region is a great location both for operations and headquarters. We look forward to working with Noranda as they grow in greater New Orleans."

About the Port of South Louisiana

The Port of South Louisiana is a 54-mile port district on the Mississippi River between New Orleans and Baton Rouge, encompassing the parishes of St. Charles, St. John and St. James. The facilities located within the port's district consistently handle over a quarter billion short tons of cargo annually, ranking it the largest tonnage port district in the Western Hemisphere, the nation's greatest grain exporter, and one of the major energy transfer ports in the United States. Along the 108 miles of deep-water frontage on both banks of the river there are seven grain transfer facilities, four major oil refineries, 11 petrochemical manufacturing facilities and several other facilities for a total of more than 50 docks owned and operated by an impressive group of resident tenants such as

ADM, ArcelorMittal, Dow, Cargill, DuPont, Motiva Enterprises, Marathon, Shell, Nucor Steel., Occidental, Valero, and Occidental Chemical. To learn more, visit us at www.portsl.com, like us on [Facebook](#), and follow us on [LinkedIn](#).

About Noranda Alumina

Noranda operations include the alumina refining and Jamaican bauxite mining assets acquired in late 2016 by the partners of DADA Holdings, an investment and management company based in Fort Lauderdale, Florida. DADA makes control investments and manages companies in basic industries, such as metals and mining. Noranda exports bauxite globally, is the largest importer of bauxite to the U.S., and is the largest U.S. producer of alumina. Noranda produces smelter-grade alumina for the production of aluminum, as well as chemical-grade alumina for the production of a wide array of products, including water treatment, flame retardants, catalysts for oil, gas and petrochemical refining, building materials, insulation and related products.

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For more information about this particular topic or about the Port of South Louisiana, contact Alexandra “Alex” Hernández, Public Information Officer, at 985-652-9278 or ahernandez@portsl.com.