

Pin Oak Terminals Cuts Long Awaited Ribbon

Monday, August 14, 2017

MT. AIRY, LA – Today, nearly two years after the groundbreaking, Pin Oak Terminals’ executives, along with Governor John Bel Edwards, Paul Aucoin, Executive Director for the Port of South Louisiana, Port Commissioners, Parish President Natalie Robottom, St. John Parish Council, Sheriff Michael Tregre and other Government officials, employees, along with many supporters, cut the ribbon to being operations of a new multi-product liquid marine terminal. Located at mile marker 144.1 on the Mississippi River in Mt. Airy, Louisiana in St. John the Baptist Parish, the site has the capacity to construct more than 10 million barrels of storage of crude oil, refined products, chemicals, and other liquids. “We are very excited that the Pin Oak Project is complete and couldn’t be more pleased with the capital investment, the project and the jobs it will create for our residents and business owners. We look forward to Pin Oak’s continued growth and the tremendous benefits they will bring to all who live in the community for many, many years to come. Thank you to all involved as we move into the future with confidence, optimism and great anticipation of the company’s success in the region and state,” said Parish President Robottom.

“Pin Oak Terminals is a 15-year old dream come true which is now being fully supported by the market. Customers have signed agreements for up to almost 4 million barrels for this new grass-roots terminal. Without the support of our customers, our dedicated employees and contractors, the local community, the Port of South Louisiana, St. John Parish officials and Louisiana State Government, this would still be a dream,” said C. Michael Reed, Chief Executive Officer.

In just approximately 14 months of construction, Pin Oak Terminals has employed 449 contractors who have worked 942,265.50 hours without a lost time incident. We are dedicated to working with local businesses as well as offering an opportunity to the local community. To date, Pin Oak Terminals directly and indirectly hired approximately 600 people from our local community and brought economic income to the area. Over 75% are local residents of River Parishes. We promise to be a good community partner through safety and volunteer efforts. “The Port of South Louisiana is very proud to have Pin Oak join us. The Port has supported the project since the beginning. Pin Oak has assembled a great team and they have been a pleasure to work with. I also admire and appreciate their commitment to the community,” said Port Director, Paul Aucoin. Over the year, Pin Oak Terminals has offered food to the local community during holidays and in times of need, contributed to the local theatre program, and contributed through numerous monetary donations to non-profit organizations, schools, and churches. “I would like to congratulate Pin Oak on the success of their company and for locating their business in St. John the Baptist Parish. I look forward to many years of all of us working together for the betterment of our parish,” said Mike Tregre, Sheriff, St. John the Baptist Parish.

The terminal is beginning operations with one dock, a two bay truck rack, and four tanks holding a total capacity of 424,000 barrels of refined products and biofuels. Neighbors can expect construction to continue as the remaining permitted tanks and infrastructure are built. Pin Oak Terminals plans to continue to expand by adding new customers, tanks, and infrastructure. “The

sky is the limit to local businessmen who have a dream,” said Danny Guidry, Chief Administrative Officer. “The beauty is that we can build customized solutions for our customers,” he added.

Pin Oak Terminals is pursuing a second dock and new customers every day. When construction nears the end for Mt. Airy, the terminal will have two light Suezmax / Aframax ship docks and capabilities to handle 14 barges simultaneously. Two class I railroads will serve the terminal and the Terminal can build a full two unit train loop track. The terminal received Foreign Trade Zone status by US Department of Commerce.