PRESS RELEASE

FOR IMMEDIATE RELEASE – December 14, 2010

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PORT OF SOUTH LOUISIANA HOLDS FTZ #124 SEMI-ANNUAL MEETING

On December 2, 2010, subzone operators along with customs agents from New Orleans, Gramercy, and Morgan City joined Port of South Louisiana Executive Director Joel T. Chaisson and Foreign Trade Zone (FTZ) manager Lisa Braud at the Port's Globalplex Intermodal Terminal in Reserve for the Foreign Trade Zone #124 semi-annual meeting.

Items of discussion included the new Halliburton LaRose facility, for which an application has been submitted to the FTZ Board in Washington, D.C. for subzone approval. Also, North American Shipbuilders has a pending expansion application to include their newly constructed shipyard in Houma, LaShip. Both are expected to be approved this coming year.

During the meeting, Mr. Chaisson stressed that Globalplex Intermodal Terminal's 335-acre site is an approved general purpose site that is available for use by any company wanting to utilize FTZ benefits.

The 39th annual National Association of Foreign Trade Zones (NAFTZ) conference will be hosted by Louisiana Foreign Trade Zones in New Orleans on September 11-14, 2011 at the New Orleans Marriott. For more information on the 2011 conference, visit the NAFTZ website at <u>www.naftz.org</u>.



The Port of South Louisiana, a 54-mile port district on the Mississippi River between New Orleans and Baton Rouge, is the largest tonnage port in the Western Hemisphere. The cargo it handles accounts for over 50 percent of all Louisiana imports/exports.

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For more information about the Port of South Louisiana or this particular topic, please contact Alexandra "Alex" Hernández, Public Information Director, at (985) 652-9278 or <u>ahernandez@portsl.com</u>, <u>www.portsl.com</u>.