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MONSANTO ANNOUNCES POTENTIAL \$1 BILLION EXPANSION IN LOUISIANA

The Port of South Louisiana is pleased that Monsanto, which is located in the port district, has announced their decision to potentially invest \$1 billion in an expansion of its plant in Luling, Louisiana. "This expansion illustrates, once again, the vitality of industries located within the Port of South Louisiana," said Paul Aucoin, Port of South Louisiana's Executive Director. "We welcome the potential of 95 new direct jobs [with an average salary of \$76,000 per year plus benefits]. It would be a great win for the residents of the River Region."

If the expansion proceeds as planned, it would be the second expansion project for Monsanto's St. Charles Parish plant within the last five years. In 2010, the site completed a \$196 million expansion which added 26 new direct jobs (and 166 indirect jobs). Within the same time span, Air Products and Hexion established production facilities within Monsanto to supply raw materials for its operations.

Monsanto's potential expansion will support its Roundup Ready® Xtend Crop System, predicted to be a vital element in helping farmers produce hardier harvests in the efforts to meet global food demand.

About the Port of South Louisiana

The Port of South Louisiana is a 54-mile port district on the Mississippi River between New Orleans and Baton Rouge, encompassing the parishes of St. Charles, St. John and St. James. The facilities located within the port's district consistently handle over a quarter billion short tons of cargo annually, ranking it the largest tonnage port district in the Western Hemisphere, the nation's greatest grain exporter, and the number one energy transfer port in the United States. Along the 108 miles of deep-water frontage on both banks of the river there are seven grain transfer facilities, four major oil refineries, 11 petrochemical manufacturing facilities and several other facilities for a total of more than 50 piers and docks owned and operated by an impressive group of resident tenants such as ADM, ArcelorMittal, Dow, Cargill, DuPont, Motiva Enterprises, Marathon, Shell, Nucor Steel., Occidental, and Occidental Chemical To learn more visit our site at www.portsl.com and like us on Facebook.

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