

**MINUTES OF THE SPECIAL COMMISSION MEETING OF THE PORT OF SOUTH LOUISIANA COMMISSION HELD AT THE PORT OF SOUTH LOUISIANA ADMINISTRATION BUILDING ON APRIL 30, 2025**

**ITEM 1-CALL TO ORDER**

Chairman Murray called the Meeting to order at 11:30 a.m.

**ITEM 2-ROLL CALL**

Present: Mr. Bazile, Mr. Duhe, Mr. Scontrino, Ms. Dumas, Mr. Joseph, Mrs. Hebert, Mr. Murray

Absent: Mr. Burks, Mr. LeBlanc

**ITEM 3. PLEDGE OF ALLEGIANCE**

Commissioner Joseph led the Pledge of Allegiance.

**ITEM 4. PUBLIC COMMENTS**

No public comments.

**ITEM 5. NEW BUSINESS**

**ITEM 5A. CONSIDER 2025-2026 BUDGET**

A Motion was offered by Commissioner Joseph and seconded by Commissioner Dumas authorizing and directing the Port to adopt the 2025-20026 Budget, a copy of which is attached hereto as Exhibit A. After discussion, the Motion was called for a vote, which was as follows:

<b>YEAS</b>	Mr. Bazile, Mr. Duhe', Mr. Scontrino, Ms. Dumas, Mr. Joseph, Mrs. Hebert, Mr. Murray
<b>NAYS</b>	None
<b>ABSTAIN</b>	None
<b>ABSENT</b>	Mr. Burks, Mr. LeBlanc

**ITEM 5A.1.WITHDRAWAL /RECISSION OF +\$217 MILLION FUNDING REQUEST- AS PER PUBLIC DISCUSSION WITH MARC HEBERT, CHAIRPERSON OF LA PORTS AND WATERWAYS INVESTMENT COMMISSION**

A Motion was offered by Commissioner Scontrino and seconded by Commissioner Duhe authorizing and directing the Port to adopt a Resolution, a copy of which is attached hereto as Exhibit B. After discussion, the Motion was called for a vote, which was as follows:

<b>YEAS</b>	Mr. Bazile, Mr. Duhe', Mr. Scontrino, Ms. Dumas, Mr. Joseph, Mrs. Hebert, Mr. Murray
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NAYS	None
ABSTAIN	None
ABSENT	Mr. Burks, Mr. LeBlanc

**ITEM 5A.2. REPURPOSING \$26.685 MM CAPITAL OUTLAY REQUEST FROM 10<sup>TH</sup> STREET AND RIVER ROAD WAREHOUSE/CONVEYOR(W/NO CURRENTLY IDENTIFIED TENANT) TO PROJECT HENRY**

A Motion was offered by Commissioner Hebert and seconded by Commissioner Scontrino authorizing and directing the Port to adopt a Resolution, a copy of which is attached hereto as Exhibit C. After discussion, the Motion was called for a vote, which was as follows:

YEAS	Mr. Bazile, Mr. Duhe', Mr. Scontrino, Ms. Dumas, Mr. Joseph, Mrs. Hebert, Mr. Murray
NAYS	None
ABSTAIN	None
ABSENT	Mr. Burks, Mr. LeBlanc

**ITEM 5A.3 IN FUTURE, BUDGET TO BE PRESENTED BY CAO AND AUDITOR WHEN PRESENTED TO COMMISSIONERS**

A Motion was offered by Commissioner Scontrino and seconded by Commissioner Bazile authorizing and directing the Port to adopt a Resolution, a copy of which is attached hereto as Exhibit D. After discussion, the Motion was called for a vote, which was as follows:

YEAS	Mr. Bazile, Mr. Duhe', Mr. Scontrino, Ms. Dumas, Mr. Joseph, Mrs. Hebert, Mr. Murray
NAYS	None
ABSTAIN	None
ABSENT	Mr. Burks, Mr. LeBlanc

**ITEM 6. ADJOURNMENT**

A Motion was offered by Commissioner Bazile and seconded by Commissioner Dumas that the meeting be adjourned.

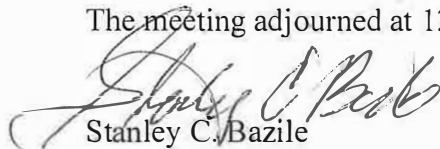
YEAS	Mr. Bazile, Mr. Duhe', Mr. Scontrino, Ms. Dumas, Mr. Joseph, Mrs. Hebert, Mr. Murray
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**NAYS**        None

**ABSTAIN**    None

**ABSENT**     Mr. Burks, Mr. LeBlanc

The meeting adjourned at 12:09 p.m.

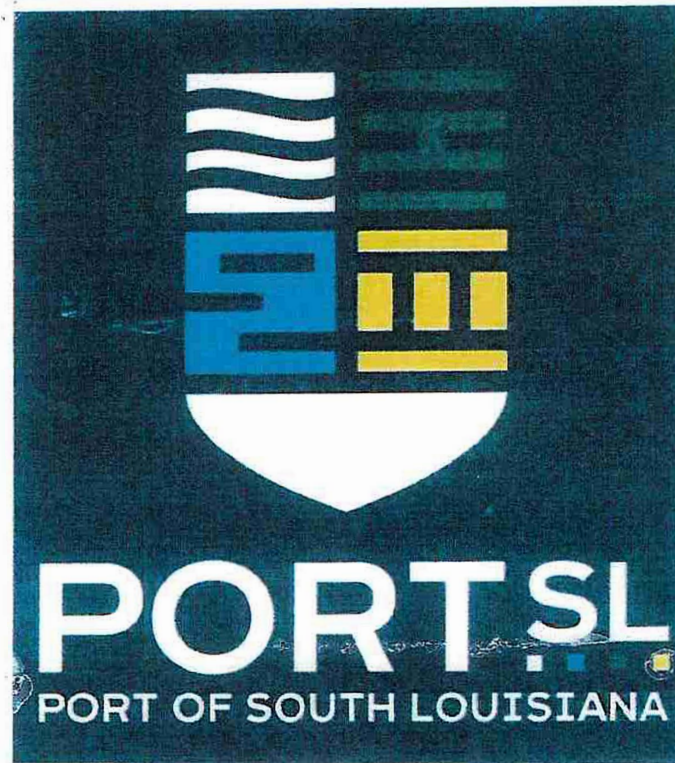


Stanley C. Bazile  
Secretary



P. Joey Murray, III  
Chairman

May 28, 2025



**2025-2026 Budget**

**April 30, 2025**



Port of South Louisiana, LA

## Budget Comparison Report

### Account Detail

Account Number

Fund: 10 - PORT

Revenue

SubObject: 400 - OPERATING REVENUES

<a href="#">10-001-40150-400</a>	HARBOR FEE INCOME	1,875,000.00	1,875,000.00	0.00	0.00%
<a href="#">10-001-40160-400</a>	ANCHORAGE INCOME	16,000.00	16,000.00	0.00	0.00%
<a href="#">10-001-40180-400</a>	HARBOR FEE INCOME-TUGS &	1,149,999.96	1,150,000.00	0.04	0.00%
<a href="#">10-001-40200-400</a>	FOREIGN TRADE ZONE INCOMI	171,000.00	171,000.00	0.00	0.00%
<a href="#">10-001-40250-400</a>	SECURITY FEE INCOME	2,094,999.96	2,095,000.00	0.04	0.00%
<a href="#">10-001-40300-400</a>	RENTAL INCOME - PLAINS MAF	550,000.00	700,000.00	150,000.00	27.27%
<a href="#">10-001-40302-400</a>	Rental Income- Entergy	0.00	675,400.00	675,400.00	0.00%
<a href="#">10-001-40400-400</a>	RENTAL INCOME - MARATHON	303,114.00	303,114.00	0.00	0.00%
<a href="#">10-001-40990-400</a>	MISCELLANEOUS INCOME	9,999.96	10,000.00	0.04	0.00%
<a href="#">10-013-40050-400</a>	DOCKAGE INCOME - ADM/GRC	1,599,999.96	2,014,815.00	414,815.04	25.93%
<a href="#">10-013-40050-400</a>	OPERATING RENTAL ADM/GRC	3,668,141.04	3,768,141.00	99,999.96	2.73%
<a href="#">10-015-40150-400</a>	AIRPORT - CATERING & VENDI	0.00	300.00	300.00	0.00%
<a href="#">10-015-40200-400</a>	AIRPORT - FUEL REVENUE	189,999.96	200,000.00	10,000.04	5.26%
<a href="#">10-015-40300-400</a>	AIRPORT - TIE DOWN REVENUE	1,899.96	2,500.00	600.04	31.58%
<a href="#">10-015-40350-400</a>	AIRPORT - HANGER FEES	80,000.04	162,000.00	81,999.96	102.50%
<a href="#">10-075-40100-400</a>	RENTAL INCOME - SOLAPORT (	676,715.04	697,017.00	20,301.96	3.00%
<a href="#">10-100-40050-400</a>	GENERAL CARGO DOCK - RENT	1,463,292.00	1,463,292.00	0.00	0.00%
<a href="#">10-100-40050-400</a>	GENERAL CARGO DOCK - DOCK	300,000.00	300,000.00	0.00	0.00%
<a href="#">10-100-40100-400</a>	BULK DOCK - HOLCIM	1,543,937.28	1,543,937.27	-0.01	0.00%
<a href="#">10-100-40120-400</a>	WATER SALES INCOME	1,500.00	500.00	-1,000.00	-66.67%
<a href="#">10-100-40140-400</a>	SUGARCANE REVENUE	249,999.96	250,000.00	0.04	0.00%
<a href="#">10-100-40160-400</a>	RENTAL INCOME - BUILDING #:	183,180.00	185,565.00	2,485.00	1.36%
<a href="#">10-100-40170-400</a>	RENTAL INCOME - BUILDING #:	652,686.96	652,687.00	0.04	0.00%
<a href="#">10-100-40180-400</a>	RENTAL INCOME - BUILDING #:	414,432.00	414,432.00	0.00	0.00%
<a href="#">10-100-40190-400</a>	RENTAL INCOME - GLOBALPLE	999.96	47,500.00	46,500.04	4,650.19%
<a href="#">10-100-40210-400</a>	RENTAL INCOME - BUILDING #:	305,000.04	462,000.00	156,999.96	51.48%
<a href="#">10-100-40400-400</a>	REIMBURSEMENT OF UTILITIES	399,999.96	400,000.00	0.04	0.00%
<a href="#">10-100-40900-400</a>	REIMBURSEMENT - HYUNDAI F	0.00	4,000,000.00	4,000,000.00	0.00%
Total SubObject: 400 - OPERATING REVENUES:		17,901,898.04	23,560,300.27	5,658,402.23	31.61%

# Budget Comparison Report

		Parent Budget	Comparison 1 Budget	Comparison 1 to Parent Budget	%
		2024-2025 Budget 2024-2...	2025-2026 Budget 2025-2026	Increase / (Decrease)	
Account Number					
SubObject: 601 - NON-OPERATING REVENUES					
10-001-60101-601	CONTRIBUTED CAPITAL - MARA	0.00	1,700,000.00	1,700,000.00	0.00%
10-001-60110-601	INTEREST INC. - E. D. JONES, LA	800,000.00	800,000.00	0.00	0.00%
10-001-60150-601	CONTRIBUTED CAPITAL - PORT	1,401,310.56	1,174,833.00	-226,477.56	-16.16%
10-001-60160-601	CONTRIBUTED CAPITAL - FACIL	0.00	6,245,000.00	6,245,000.00	0.00%
10-001-60200-601	CONTRIBUTED CAPITAL - PORT	0.00	295,423.00	295,423.00	0.00%
10-001-60250-601	CONTRIBUTED CAPITAL - ECON	0.00	1,500,000.00	1,500,000.00	0.00%
10-001-60375-601	CONTRIBUTED CAPITAL - HUD	0.00	500,000.00	500,000.00	0.00%
10-015-60190-601	CONTRIBUTED CAPITAL - AIRPC	0.00	280,000.00	280,000.00	0.00%
10-015-60300-601	CONTRIBUTED CAPITAL - AIRPC	0.00	585,000.00	585,000.00	0.00%
Total SubObject: 601 - NON-OPERATING REVENUES:		2,201,310.56	13,080,256.00	10,878,945.44	494.20%
Total Revenue:		20,103,208.60	36,640,556.27	16,537,347.67	82.26%
Expense					
SubObject: 500 - OPERATING EXPENSES					
10-001-50050-500	ADMINISTRATIVE EXPENSE	48,000.00	35,000.00	-13,000.00	-27.08%
10-001-50100-500	AUDITING	60,000.00	60,000.00	0.00	0.00%
10-001-50150-500	BAD DEBTS EXPENSE - O&M	5,000.04	0.00	-5,000.04	-100.00%
10-001-50200-500	BANK FEES	300.00	300.00	0.00	0.00%
10-001-50300-500	BUILDING SERVICES	132,000.00	132,000.00	0.00	0.00%
10-001-50370-500	COMPUTERS - SOFTWARE	77,000.04	200,000.00	122,999.96	159.74%
10-001-50400-500	COMMISSIONERS	38,000.04	45,000.00	6,999.96	18.42%
10-001-50550-500	CONVENTION EXPENSE	125,000.04	100,000.00	-25,000.04	-20.00%
10-001-50600-500	DEFERRED COMPENSATION EX	80,000.04	0.00	-80,000.04	-100.00%
10-001-50650-500	DELIVERY CHARGES	3,000.00	0.00	-3,000.00	-100.00%
10-001-50700-500	DEPRECIATION EXPENSE	5,979,999.96	0.00	-5,979,999.96	-100.00%
10-001-50750-500	DUES	50,000.04	20,000.00	-30,000.04	-60.00%
10-001-50800-500	EMPLOYEE BENEFITS - GRP INS	1,224,999.96	1,105,190.00	-119,809.96	-9.78%
10-001-50850-500	GROUP BENEFITS - RETIREMEN	1,250,000.04	1,200,000.00	-50,000.04	-4.00%
10-001-50860-500	EMPLOYEE BENEFITS - FICA	110,000.04	110,000.00	-0.04	0.00%
10-001-50900-500	ENGINEERING FEES	225,000.00	225,000.00	0.00	0.00%
10-001-50901-500	ENGINEERING SPEC PROJECT	0.00	4,000,000.00	4,000,000.00	0.00%
10-001-50950-500	EQUIPMENT RENTAL	15,000.00	10,000.00	-5,000.00	-33.33%
10-001-51100-500	FUEL - VEHICLES	30,000.00	10,000.00	-20,000.00	-66.67%
10-001-51200-500	INSURANCE - BUILDING	1,235,985.00	1,100,000.00	-135,985.00	-11.00%
10-001-51250-500	INSURANCE - HARBOR CRAFT	731,660.04	660,000.00	-71,660.04	-9.79%
10-001-51300-500	INSURANCE - LIABILITY	230,990.04	198,000.00	-32,990.04	-14.28%
10-001-51350-500	INSURANCE - VEHICLES	83,000.04	74,800.00	-8,200.04	-9.88%
10-001-51400-500	INSURANCE - WORKER'S COMF	30,999.96	35,200.00	4,200.04	13.55%
10-001-51450-500	INSURANCE - OTHER	152,364.96	132,000.00	-20,364.96	-13.37%



# Budget Comparison Report

Account Number		Comparison 1		Comparison 1	
		Parent Budget	Budget	to Parent	%
		2024-2025 Budget 2024-2...	2025-2026 Budget 2025-2026	Increase / (Decrease)	
<a href="#">10-001-51750-500</a>	LEGAL EXPENSES	800,000.04	2,000,000.00	1,199,999.96	150.00%
<a href="#">10-001-51751-500</a>	LEGAL- SPEC PROJECT	0.00	1,000,000.00	1,000,000.00	0.00%
<a href="#">10-001-51770-500</a>	LOSS ON DISPOSITION OF ASSE	3,000.00	0.00	-3,000.00	-100.00%
<a href="#">10-001-51950-500</a>	MTNC & REP - COMPUTER EQL	3,500.04	1,000.00	-2,500.04	-71.43%
<a href="#">10-001-52050-500</a>	MTNC & REP - OFFICE EQUIPM	2,000.04	2,000.00	-0.04	0.00%
<a href="#">10-001-52200-500</a>	MEDICAL EXPENSE	9,999.96	3,600.00	-6,399.96	-64.00%
<a href="#">10-001-52250-500</a>	MILEAGE EXPENSE	3,699.96	2,500.00	-1,199.96	-32.43%
<a href="#">10-001-52260-500</a>	PERMITS	0.00	10,000.00	10,000.00	0.00%
<a href="#">10-001-52600-500</a>	EXCUTIVE/ADMIN - TRAVEL	0.00	100,000.00	100,000.00	0.00%
<a href="#">10-001-52670-500</a>	PORT SAFETY & SECURITY	120,500.04	0.00	-120,500.04	-100.00%
<a href="#">10-001-52700-500</a>	POSTAGE	999.96	3,000.00	2,000.04	200.01%
<a href="#">10-001-52750-500</a>	PRINTING O&M	5,000.04	0.00	-5,000.04	-100.00%
<a href="#">10-001-52800-500</a>	PROFESSIONAL FEES	768,000.00	900,000.00	132,000.00	17.19%
<a href="#">10-001-52850-500</a>	PUBLISHING	15,000.00	15,000.00	0.00	0.00%
<a href="#">10-001-53000-500</a>	SALARIES - VACATION	91,800.00	100,000.00	8,200.00	8.93%
<a href="#">10-001-53050-500</a>	SALARIES - ACCOUNTING	459,000.00	450,000.00	-9,000.00	-1.96%
<a href="#">10-001-53100-500</a>	SALARIES - ADMINISTRATION	688,500.00	720,000.00	31,500.00	4.58%
<a href="#">10-001-53150-500</a>	SALARIES - BUSINESS DEVELOP	321,300.00	313,000.00	-8,300.00	-2.58%
<a href="#">10-001-53200-500</a>	SALARIES - EXECUTIVE	1,239,300.00	1,200,000.00	-39,300.00	-3.17%
<a href="#">10-001-53250-500</a>	SALARIES - OPERATIONS	1,331,100.00	1,300,000.00	-31,100.00	-2.34%
<a href="#">10-001-53260-500</a>	SALARIES - GLOBALPLEX	459,000.00	430,000.00	-29,000.00	-6.32%
<a href="#">10-001-53350-500</a>	SUBSCRIPTIONS	3,500.04	10,000.00	6,499.96	185.71%
<a href="#">10-001-53550-500</a>	SUPPLIES - ADMINISTRATIVE	0.00	10,000.00	10,000.00	0.00%
<a href="#">10-001-53551-500</a>	SUPPLIES- GUESTHOUSE	0.00	3,000.00	3,000.00	0.00%
<a href="#">10-001-53600-500</a>	SUPPLIES - OFFICE	57,000.00	50,000.00	-7,000.00	-12.28%
<a href="#">10-001-53650-500</a>	TELEPHONE & FACSIMILE	84,999.96	85,000.00	0.04	0.00%
<a href="#">10-001-53700-500</a>	TRAINING - OFFICE	2,000.04	10,000.00	7,999.96	399.99%
<a href="#">10-001-53800-500</a>	UTILITIES	504,999.96	510,000.00	5,000.04	0.99%
<a href="#">10-001-53950-500</a>	MISCELLANEOUS EXPENSE	3,000.00	3,000.00	0.00	0.00%
<a href="#">10-015-50050-500</a>	ADMINISTRATIVE EXPENSE - AI	999.96	500.00	-499.96	-50.00%
<a href="#">10-015-50350-500</a>	CATERING & VENDING MACHI	500.04	500.00	-0.04	-0.01%
<a href="#">10-015-50550-500</a>	CONVENTION EXPENSE - AIRPC	2,499.96	2,500.00	0.04	0.00%
<a href="#">10-015-50750-500</a>	DUES - AIRPORT	2,000.04	2,000.00	-0.04	0.00%
<a href="#">10-015-50900-500</a>	ENGINEERING FEES - AIRPORT	200,000.04	437,000.00	236,999.96	118.50%
<a href="#">10-015-50950-500</a>	EQUIPMENT RENTAL - AIRPORT	12,000.00	12,000.00	0.00	0.00%
<a href="#">10-015-51050-500</a>	EQUIPMENT- AIRPORT	0.00	10,000.00	10,000.00	0.00%
<a href="#">10-015-51050-500</a>	FUEL - AIRPORT	200,000.04	200,000.00	-0.04	0.00%
<a href="#">10-015-51200-500</a>	INSURANCE - AIRPORT	35,000.04	25,000.00	-10,000.04	-28.57%
<a href="#">10-015-51850-500</a>	MTNC. & REP. - AIRPORT	240,000.00	250,000.00	10,000.00	4.17%

# Budget Comparison Report

## Account Number

Account Number		Parent Budget 2024-2025 Budget 2024-2...	Comparison 1 Budget 2025-2026 Budget 2025- 2026	Comparison 1 to Parent Budget Increase / (Decrease)	%
<a href="#">10-015-52500-500</a>	PORT PROMOTION - AIRPORT	6,000.00	3,000.00	-3,000.00	-50.00%
<a href="#">10-015-52800-500</a>	PROFESSIONL FEES - AIRPORT	185,000.04	100,000.00	-85,000.04	-45.95%
<a href="#">10-015-52850-500</a>	PUBLISHING - AIRPORT	2,000.04	1,500.00	-500.04	-25.00%
<a href="#">10-015-53100-500</a>	SALARIES - AIRPORT	125,000.04	254,000.00	128,999.96	103.20%
<a href="#">10-015-53350-500</a>	SUBSCRIPTIONS - AIRPORT	0.00	5,000.00	5,000.00	0.00%
<a href="#">10-015-53600-500</a>	SUPPLIES - OFFICE (AIRPORT)	8,000.04	15,000.00	6,999.96	87.50%
<a href="#">10-015-53650-500</a>	TELEPHONE EXPENSE - AIRPOR	4,500.00	4,500.00	0.00	0.00%
<a href="#">10-015-53850-500</a>	UNIFORMS - AIRPORT	5,000.04	5,500.00	499.96	10.00%
<a href="#">10-015-53900-500</a>	UTILITIES - AIRPORT	32,000.04	32,000.00	-0.04	0.00%
<a href="#">10-025-51850-500</a>	MTNC. & REP. - SOLAPORT	9,999.96	10,000.00	0.04	0.00%
<a href="#">10-025-53900-500</a>	UTILITIES - SOLAPORT	18,000.00	18,000.00	0.00	0.00%
<a href="#">10-050-50050-500</a>	ADMINISTRATIVE EXPENSE - EC	999.96	0.00	-999.96	-100.00%
<a href="#">10-050-50370-500</a>	COMPUTERS - ECONOMIC DEV	12,999.96	5,000.00	-7,999.96	-61.54%
<a href="#">10-050-50550-500</a>	CONVENTION EXPENSE - ECON	15,000.00	15,000.00	0.00	0.00%
<a href="#">10-050-50650-500</a>	DELIVERY CHARGES - ECONOM	2,499.96	0.00	-2,499.96	-100.00%
<a href="#">10-050-50750-500</a>	DUES - ECONOMIC DEVELOPM	30,000.00	30,000.00	0.00	0.00%
<a href="#">10-050-52300-500</a>	PP&D FTZ - ECONOMIC DEVELC	999.96	1,250.00	250.04	25.01%
<a href="#">10-050-52350-500</a>	PP&D STATISTICS - ECONOMIC	50,000.04	50,000.00	-0.04	0.00%
<a href="#">10-050-52400-500</a>	PP&D TRAVEL - ECONOMIC DE	84,999.96	50,000.00	-34,999.96	-41.18%
<a href="#">10-050-52450-500</a>	PP&D MISC. - ECONOMIC DEVE	171,999.96	50,000.00	-121,999.96	-70.93%
<a href="#">10-050-52460-500</a>	PP&D PROFESSIONAL FEES - EC	99,999.96	50,000.00	-49,999.96	-50.00%
<a href="#">10-050-52490-500</a>	PP&D PUBLICATIONS/ADVER. -	50,000.04	50,000.00	-0.04	0.00%
<a href="#">10-050-52500-500</a>	PP&D ITEMS - ECONOMIC DEVI	69,999.96	70,000.00	0.04	0.00%
<a href="#">10-050-52510-500</a>	PP&D - WASHINGTON MARDI C	0.00	60,000.00	60,000.00	0.00%
<a href="#">10-050-52550-500</a>	PP&D PUBLIC RELATIONS - ECC	50,000.04	150,000.00	99,999.96	200.00%
<a href="#">10-050-53350-500</a>	SUBSCRIPTIONS - ECONOMIC C	1,500.00	1,500.00	0.00	0.00%
<a href="#">10-050-53600-500</a>	SUPPLIES - ECONOMIC DEVELC	3,000.00	3,000.00	0.00	0.00%
<a href="#">10-050-53700-500</a>	TRAINING - ECONOMIC DEVELC	999.96	1,000.00	0.04	0.00%
<a href="#">10-070-50050-500</a>	ADMINISTRATIVE EXPENSE - OI	999.96	1,000.00	0.04	0.00%
<a href="#">10-070-50370-500</a>	COMPUTERS - OPERATIONS DE	9,999.96	10,000.00	0.04	0.00%
<a href="#">10-070-50450-500</a>	CONVENTION EXPENSE - OPER.	9,999.96	7,000.00	-2,999.96	-30.00%
<a href="#">10-070-50650-500</a>	DELIVERY CHARGES - OPERATI	500.04	0.00	-500.04	-100.00%
<a href="#">10-070-50750-500</a>	DUES - OPERATIONS DEPARTM	5,000.04	5,000.00	-0.04	0.00%
<a href="#">10-070-50900-500</a>	ENGINEERING FEES - OPERATIC	24,999.96	0.00	-24,999.96	-100.00%
<a href="#">10-070-50950-500</a>	EQUIPMENT RENTAL - OPERAT	5,000.04	10,000.00	4,999.96	100.00%
<a href="#">10-070-51050-500</a>	FUEL - OPERATIONS DEPARTMI	20,000.04	25,000.00	4,999.96	25.00%
<a href="#">10-070-51800-500</a>	MTNC & REP GLOBALPLEX - OP	200,000.04	200,000.00	-0.04	0.00%
<a href="#">10-070-51810-500</a>	MTNC & REP BLDG #2 - OPERA	9,999.96	5,000.00	-4,999.96	-50.00%
<a href="#">10-070-51850-500</a>	MTNC & REP BARGE & HARBOI	125,000.04	75,000.00	-50,000.04	-40.00%



# Budget Comparison Report

		Parent Budget	Comparison 1 Budget	Comparison 1 to Parent Budget	%
		2024-2025	2025-2026	Increase / (Decrease)	
Account Number	Budget 2024-2...	Budget 2025-	2026		
10-070-51860-500	MTNC & REP BLDG #3 - OPERA	9,999.96	10,000.00	0.04	0.00%
10-070-51870-500	MTNC & REP BLDG #4 - OPERA	9,999.96	10,000.00	0.04	0.00%
10-070-51880-500	MTNC & REP BLDG #10 - OPER	9,999.96	10,000.00	0.04	0.00%
10-070-51890-500	MTNC & REP BLDG #11 - OPER	9,999.96	10,000.00	0.04	0.00%
10-070-51900-500	MTNC & REP BLDG #19 - OPER	9,999.96	10,000.00	0.04	0.00%
10-070-51910-500	MTNC & REP BLDG #20 - OPER	9,999.96	10,000.00	0.04	0.00%
10-070-51920-500	MTNC & REP BLDG #60 - OPER	99,999.96	10,000.00	-89,999.96	-90.00%
10-070-51930-500	MTNC & REP BLDG #76 - OPER	9,999.96	10,000.00	0.04	0.00%
10-070-51950-500	MTNC & REP BUILDINGS - OPEI	30,000.00	30,000.00	0.00	0.00%
10-070-51970-500	MTNC & REP GC DOCK - OPERA	849,999.96	850,000.00	0.04	0.00%
10-070-51980-500	MTNC & REP GUEST HOUSE - C	99,999.96	300,000.00	200,000.04	200.00%
10-070-52010-500	MTNC & REP HEAVY EQUIP. - C	15,000.00	15,000.00	0.00	0.00%
10-070-52040-500	MTNC & REP SCALE HOUSE - O	5,000.04	5,000.00	-0.04	0.00%
10-070-52100-500	MTNC & REP VEHICLES - OPERA	20,000.04	20,000.00	-0.04	0.00%
10-070-52150-500	MTNC & REP MSOC - OPERATI	20,000.04	20,000.00	-0.04	0.00%
10-070-52260-500	PERMITS - OPERATIONS DEPAR	7,500.00	7,500.00	0.00	0.00%
10-070-52400-500	PP&D TRAVEL - OPERATIONS D	15,000.00	25,000.00	10,000.00	66.67%
10-070-52670-500	PORT SAFETY & SECURITY	129,999.96	175,000.00	45,000.04	34.62%
10-070-52800-500	PROFESSIONAL FEES - OPERATI	1,273,785.96	30,000.00	-1,243,785.96	-97.64%
10-070-53350-500	SUBSCRIPTIONS - OPERATIONS	9,999.96	0.00	-9,999.96	-100.00%
10-070-53600-500	SUPPLIES - OPERATIONS DEPAR	30,000.00	35,000.00	5,000.00	16.67%
10-070-53700-500	TRAINING - OPERATIONS DEPAR	5,000.04	5,000.00	-0.04	0.00%
10-070-53850-500	UNIFORMS - OPERATIONS DEP	39,999.96	30,000.00	-9,999.96	-25.00%
Total SubObject: 500 - OPERATING EXPENSES:		23,761,786.08	22,623,840.00	-1,137,946.08	-4.79%
SubObject: 606 - INTEREST EXPENSE					
10-000-60550-600	INTEREST EXPENSE	48,000.00	48,000.00	0.00	0.00%
Total SubObject: 606 - INTEREST EXPENSE:		48,000.00	48,000.00	0.00	0.00%
Total Expense:		23,809,786.08	22,671,840.00	-1,137,946.08	-4.78%
Total Fund: 10 - PORT:		-3,706,577.48	13,968,716.27	17,675,293.75	-476.86%
Report Total:		-3,706,577.48	13,968,716.27	17,675,293.75	-476.86%

# Budget Comparison Report

## Group Summary

### SubObject

Fund: 10 - PORT

#### Revenue

400 - OPERATING REVENUES

501 - NON-OPERATING REVENUES

Total Revenue:

#### Expense

500 - OPERATING EXPENSES

506 - INTEREST EXPENSE

Total Expense:

Total Fund: 10 - PORT:

Report Total:

Parent Budget	Comparison 1 Budget	Comparison 1 to Parent Budget	%
2024-2025 Budget 2024-2	2025-2026 Budget 2025- 2025	Increase / (Decrease)	
17,501,898.04	23,560,300.27	5,658,402.23	31.61%
2,201,310.56	13,080,256.00	10,878,945.44	494.20%
<b>20,103,208.60</b>	<b>36,640,556.27</b>	<b>16,537,347.67</b>	<b>82.26%</b>
23,761,786.08	22,623,840.00	-1,137,946.08	-4.79%
48,000.00	48,000.00	0.00	0.00%
<b>23,809,786.08</b>	<b>22,671,840.00</b>	<b>-1,137,946.08</b>	<b>-4.78%</b>
<b>3,706,577.48</b>	<b>13,968,716.27</b>	<b>17,675,293.75</b>	<b>-476.26%</b>
<b>3,706,577.48</b>	<b>13,968,716.27</b>	<b>17,675,293.75</b>	<b>-476.86%</b>

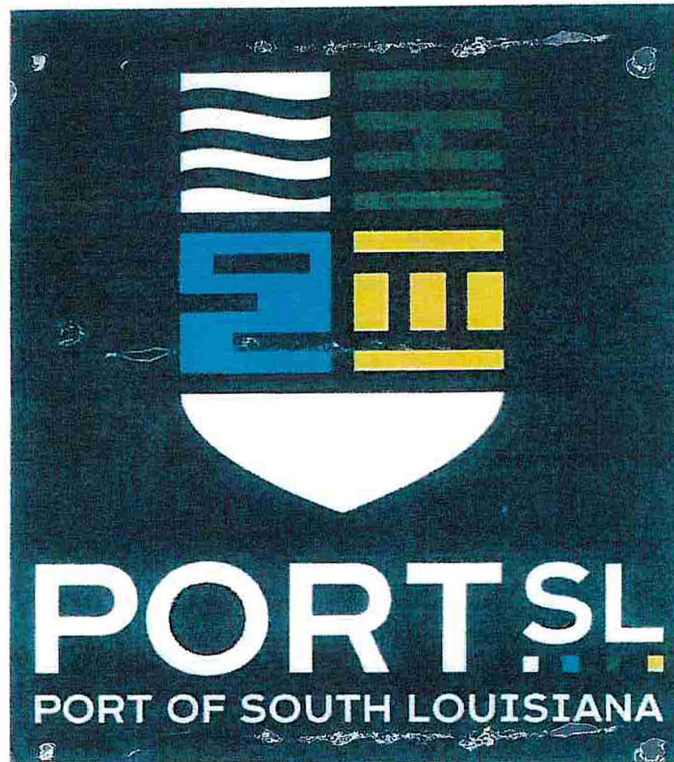
# Budget Comparison Report

## Fund Summary

Fund  
10 - PORT

Report Total:

Parent Budget	Comparison 1 Budget	Comparison 1 to Parent Budget	%
2024-2025 Budget 2024-2...	2025-2026 Budget 2025- 2026	Increase / (Decrease)	
-3,706,577.48	13,968,716.27	17,675,293.75	-476.86%
-3,706,577.48	13,968,716.27	17,675,293.75	-476.86%



# **Capital Improvement Budget**

## **2025-2026**

B

**RESOLUTION**  
**(\$217 Million Capital Outlay Request Withdrawal)**

**WHEREAS**, on April 23, 2025 there was discussion in the regular session of the meeting of the Port of South Louisiana Board of Commissioners (the "Commission") that the pending Capital Outlay request by the Port of South Louisiana ("POSL") for approximately \$217,000,000 for a not-yet designed/proposed development on the westbank of St. John the Baptist Parish (the "\$217 Million Capital Outlay Request") has not been submitted to or vetted by the Louisiana Ports & Waterways Investment Commission (LPWIC) as deemed necessary by both Governor Landry and the LPWIC prior to the POSL's submitting any such capital outlay requests; and

**WHEREAS**, LPWIC chairman Marc Hebert attended that April 23, 2025 Commission meeting and advised that such \$217 Million Capital Outlay Request from the POSL must have first been submitted to and analyzed by LPWIC before that Request was actually submitted to the State of Louisiana ("State"); and

**WHEREAS**, at the direction of the Commission, the Executive Director represented that he would cause the Port to withdraw this \$217 Million Capital Outlay Request previously submitted by the Port to the State; and

**WHEREAS**, the Commission has not been advised by the Executive Director that he has caused the withdrawal of that \$217 Million Capital Outlay Request.

**NOW THEREFORE BE IT RESOLVED** that the Executive Director be, and he is hereby, directed to immediately take any and all actions necessary in order to formally



C

**RESOLUTION**  
**Repurpose \$26.685 Million Capital Outlay Request**

WHEREAS, the Port of South Louisiana ("POSL") currently has pending Capital Outlay Request 36-P21-24-02 entitled "Globalplex Warehouse and Conveyor System, Planning and Construction" (hereafter the "Globalplex Capital Outlay Request");

WHEREAS, this Globalplex Capital Outlay Request sets forth that it is to be payable from the State General Fund in the amount of \$2.3 Million and from General Obligation Bonds "Priority 5" in the amount of \$24,385,000 for a total request of \$26,685,000; and

WHEREAS, this Globalplex Capital Outlay Request is purportedly for a warehouse and conveyor system for which the POSL currently has no identified tenant (and therefore no identified product to be conveyed); and

WHEREAS, the POSL is negotiating with the Port of Greater Baton Rouge ("PGBR") for a cooperative endeavor agreement hopefully to be entered into between the POSL and PGBR pursuant to which the POSL and PGBR will endeavor to facilitate the development of a steel production/project anticipated to be located on the westbank of the Mississippi River in Ascension Parish (hereafter, the "Project").

NOW THEREFORE BE IT RESOLVED that the Executive Director be, and he is hereby, authorized and directed to cause the Port to file any and all documents with the State of Louisiana and take any and all actions to cause, or attempt to cause, the

repurposing of said Globalplex Capital Outlay Request so that any funds distributed thereunder shall be used to assist in the development of that steel production/distribution development Project.

D

**RESOLUTION**  
**Budget to Auditor**

**WHEREAS**, pursuant to Section VIII G of Bylaws adopted by the Port of South Louisiana ("Port"), the Executive Director is charged with presenting to the Port's Board of Commissioners ("Commission"), no later than by the end of February of each year, a proposed budget for the next fiscal year; and

**WHEREAS**, the Commission or individual Commissioners may wish to analyze/discuss the proposed budget with the Port's auditor whom will, in February, have relatively recently completed and therefore be familiar with the audit of the Port's prior fiscal year's financial statements based upon actual financial results of the prior fiscal year.

**NOW THEREFORE BE IT RESOLVED** that when the Executive Director presents a proposed budget to the Commission for review by Commissioners, the Executive Director shall also provide a copy of that proposed budget to the Port's CFO and to the Port's auditor; and, further, that the Executive Director shall instruct the Port's CFO and the Port's auditor that each shall be available, upon reasonable notice, to confer with any Commissioner(s) who wishes to discuss any aspect of any budget.