NOTICE OF PUBLIC HEARING

The Port of South Louisiana (the "Port"), a political subdivision of the State of Louisiana (the "State") created pursuant to Chapter 30 of Title 34 of the Louisiana Revised Statutes of 1950, as amended, will hold a public hearing as part of the Regular Monthly Meeting of the Board of Commissioners of the Port, which will take place at the Port of South Louisiana Administration Building, 1720 Louisiana Highway 44, Reserve, LA 70084 on Tuesday, November 17, 2026 (enter from W. 10th Street at or near 155 W. 10th Street, Reserve, LA). The Regular Monthly Meeting will begin at 9:00 am on November 17, 2026, and the TEFRA hearing will happen as soon thereafter at the meeting as the matter may be heard in accordance with the Regular Meeting Agenda. The hearing will be held pursuant to the provisions of the Louisiana Open Meetings Act (La. R.S. 42:11, et seq.), other applicable provisions of Louisiana law, and Section 147(f) of the Internal Revenue Code of 1986 (the "Code"), concerning the issuance by the Port of its Port Facility Lease Revenue Bonds (Hyundai Steel Project), in the maximum aggregate principal amount of $400,000,000 (the "Bonds") in one or more series pursuant to a plan for financing the Port Project (defined below).

The Port will use the proceeds of the Bonds: (1) to provide "dock and wharf" facilities (within the meaning of section 142(a)(2) of the Code) at the Port Facility (defined below) (such facilities include, but are not limited to, a marine terminal and dock/conveyer system to transfer cargo to/from vessels in the Mississippi River, along with a road and bridge to facilitate industrial development projects in the area), (2) to pay certain costs of issuing the Bonds, and (3) to fund any necessary reserves with respect to the Bonds. Items (1) – (3) are referred to herein as the "Port Project."

The "Port Facility" consists of dock and wharf facilities to be located at the area on or along the west bank of the Lower Mississippi River (the "LMR") within Ascension Parish (the "Parish") as part of the Port's public port at the Riverplex Megapark site as designated by the Parish near the Village of Modeste, primarily on the river side of Louisiana State Highway 405 ("LA-405"); the Port Facility will primarily be located in the portion of the Riverplex Megapark site on the opposite side of LA-405 between the intersections of LA-405 with the roads currently known and identified on mapping services (such as Google Maps) as Mulberry Grove Rd. (near 8579 LA-405, Donaldsonville, LA 70346), and Zeringue Rd. The Port Facility is across the LMR from the unincorporated community of Geismar, Louisiana.

The Port Facility is located within the territorial jurisdiction of the Port of Greater Baton Rouge ("PGBR"), which is a political subdivision of the State created pursuant to Chapter 7 of Title 34 of the Louisiana Revised Statutes of 1950, as amended. Pursuant to State constitutional and statutory authority, the Port and PGBR have entered into a Cooperative Endeavor Agreement dated as of September 2, 2025, pursuant to which the Port is expressly authorized to undertake the Port Project within the territorial jurisdiction of PGBR with the cooperation of PGBR.

The Port Project will be constructed on land owned by the State, and the State will grant an easement or other right of access and use to the Port for purposes of the construction and operation of the Port Project, and the Port will lease use of the Port Project to Hyundai-Posco Louisiana Steel, LLC, a Delaware limited liability company. The Port will be the owner and operator of the Port Project.

Interested persons are invited to attend this public hearing and will be given an opportunity to express their views on the nature of the Port Project or the issuance of the Bonds. Any interested persons unable to attend the hearing may submit their views in writing prior to the date scheduled for the hearing to Ms. Vicki Lewis-Clark, Director of Administration of the Port, via e-mail at vlclark@portsl.com or via regular US Mail delivered to her attention at 1720 Louisiana Highway 44, Reserve, LA 70084.